



Order types, explained

How your trade actually executes

Speed over price

Buy or sell immediately at the best available price. You get filled fast, but you accept whatever the market gives you. In a fast market, that price can be far worse than the quote you saw.



Price over speed

Set your price and the trade only fills there or better. You control the price completely. The tradeoff: the market might never reach it, and you miss the move waiting.

The trigger with a catch

A stop at \$90 becomes a market order once the stock touches \$90. It gets you out. But in a gap-down open, you can fill far below your stop. The trigger is guaranteed. The price is not.



Control, with a risk

A stop that triggers a limit order instead of a market order. You cap your worst price. But in a crash, the limit may never fill and you stay in the falling stock. Every order type is a tradeoff.



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